

Memo

To: Board of Supervisors

From: Shelton Vance
Comptroller

CC:

Date: March 30, 2017

Re: Wal-Mart TIF

The City of Canton has requested payment of the fiscal 2017 county obligation for the Canton Wal-Mart TIF agreement. The amount due, based on collection information from the Tax Collector's Office, is \$49,354.00.

Please authorize payment of this amount to the City of Canton, to be paid from the various funds indicated on the attachment summary.

**Canton Walmart TIF
Summary of Real Property Ad Valorem Taxes
Actual Collection Oct 2016-Feb 2017**

Fund Name	Fund #	Tax Year 2017	Tax Year 2014	Incremental Tax	50% Limitation	TIF Agreement Obligation
General Fund	001	57,486.39	25.60	57,460.79	28,730.40	28,730.40
Reappraisal Trust Fund	002	3,393.53	1.49	3,392.04	1,696.02	1,696.02
Library Fund	095	3,631.08	1.59	3,629.49	1,814.75	1,814.75
Mapping & Reappraisal Fund	096	203.61	0.09	203.52	101.76	101.76
Economic Development Fund	137	1,527.09	0.67	1,526.42	763.21	763.21
Road Maintenance Fund-County	150	6,210.16	2.73	6,207.43	3,103.72	3,103.72
Bridge & Culvert Fund	160	4,072.24	1.79	4,070.45	2,035.23	2,035.23
Countywide Interest & Sinking	226	22,227.61	9.75	22,217.86	11,108.93	11,108.93
Totals of Real Property Ad Valorem Collections		98,751.71	43.71	98,708.00	49,354.00	49,354.00

Shelton Vance

From: Thomas Lewis <tom@fmsoftware.net>
Sent: Wednesday, March 22, 2017 11:44 PM
To: Shelton Vance
Subject: RE: Canton Wal-Mart TIF
Attachments: Canton Walmart TIF 10-2016 - 02-2017.PDF

Here you go.

From: Shelton Vance [<mailto:Shelton.Vance@madison-co.com>]
Sent: Tuesday, March 21, 2017 1:50 PM
To: Thomas Lewis <tom@fmsoftware.net>; Kay Pace <kpace@madison-co.com>
Subject: FW: Canton Wal-Mart TIF

Tom,

Can you provide current year (October 2016 thru February 2017) collections on these parcels/PPINs?

Thanks,
Shelton

From: Randi Jerome
Sent: Tuesday, March 21, 2017 10:50 AM
To: Shelton Vance
Cc: Norman Cannady
Subject: RE: Canton Wal-Mart TIF

Shelton,

There is an additional personal property PPIN for 2016 for a bank branch that opened up inside the Walmart.

The current listing is attached with assessed values.

Thank you,
Randi

From: Shelton Vance
Sent: Tuesday, March 14, 2017 3:42 PM
To: Randi Jerome <Randi.YoungJerome@madison-co.com>
Cc: Norman Cannady <Norman.Cannady@madison-co.com>
Subject: Canton Wal-Mart TIF

Randi,

Are the parcels inside the Canton Wal-Mart TIF for the current year the same as for the prior year? I think that there were only five parcels in this TIF as of October 2015.

Thanks,
SV

Shelton Vance, CPA, CPM
County Administrator
Madison County
PO Box 608
Canton, MS 39046
601-855-5502 (voice)
601-855-5875 (fax)

CONFIDENTIALITY NOTE: This e-mail and any attachments may be confidential and protected by legal privilege. If you are not the intended recipient, be aware that any disclosure, copying, distribution or use of the e-mail or any attachment is prohibited. If you have received this e-mail in error, please notify us immediately by replying to the sender and deleting this copy and the reply from your system. Thank you for your cooperation.

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	3,393,530	3,393.53	.00	3,393.53	.00	3,393.53
04	MADISON COUNTY GENERAL FUND	16.9400	3,393,530	57,486.39	.00	57,486.39	.00	57,486.39
05	HOLMES COM COLLEGE MAINT FUND	1.0000	3,393,530	3,393.53	.00	3,393.53	.00	3,393.53
07	HOLMES COM COLLEGE SPECIAL	1.2500	3,393,530	4,241.91	.00	4,241.91	.00	4,241.91
08	ECONOMIC DEVELOPMENT OF FUND	.4500	3,393,530	1,527.09	.00	1,527.09	.00	1,527.09
09	COUNTYWIDE INTEREST & SINKING	6.5500	3,393,530	22,227.61	.00	22,227.61	.00	22,227.61
11	MAPPING AND REAPPRAISAL FUND	.0600	3,393,530	203.61	.00	203.61	.00	203.61
13	ROAD MAINTENANCE FUND - COUNTY	3.6600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.5000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.2000	3,393,530	4,072.24	.00	4,072.24	.00	4,072.24
16	LIBRARY FUND	1.0700	3,393,530	3,631.08	.00	3,631.08	.00	3,631.08
17	SOLID WASTE FUND	3.4500	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	46.5500	0	.00	.00	.00	.00	.00
26	MADISON COUNTY SCHOOL BOND I&S	8.0000	0	.00	.00	.00	.00	.00
32	CANTON SCHOOL MAINTENANCE FUND	44.4500	3,393,530	150,842.45	.00	150,842.45	4,525.27	146,317.18
33	CANTON SCHOOL DEBT SERVICE	12.2000	3,393,530	41,401.09	.00	41,401.09	1,242.03	40,159.06
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	1.6300	0	.00	.00	.00	.00	.00
46	WEST MADISON FIRE DISTRICT	1.7700	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.8300	3,393,530	6,210.16	.00	6,210.16	.00	6,210.16
61	ROAD MAINTENANCE FUND-RIDGELND	1.8300	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.8300	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	49.9700	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	3.0800	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	4.2200	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7600	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.8300	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.8300	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.8300	3,393,530	6,210.15	.00	6,210.15	.00	6,210.15
78	CITY OF CANTON - GENERAL FUND	41.8300	3,393,530	141,951.35	.00	141,951.35	4,258.54	137,692.81
79	CITY OF CANTON - BONDS & INT	13.2100	3,393,530	44,828.52	.00	44,828.52	1,344.85	43,483.67
80	CITY OF CANTON - LIBRARY FUND	1.2800	3,393,530	4,343.71	.00	4,343.71	130.31	4,213.40
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID	.0000	0	.00	.00	.00	.00	.00

Shelton Vance

From: David Overby <DavidOverbyCanton@hotmail.com>
Sent: Tuesday, March 14, 2017 11:31 AM
To: Shelton Vance
Subject: Wal-Mart TIF

Shelton,

Please forward to the City of Canton one-half of the ad valorem taxes collected from the Wal-Mart property for the assessment year 2016 in accordance with the inter local agreement.

Thanks.

David Overby
Finance Manager
City of Canton, Mississippi

PTAX47-A
 STATUS---PRELIMINARY
 TAX YEAR-2017
 MONTH OF- 3/2017

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

PAGE- 2
 DATE- 3/22/17
 TIME-23.36

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
*****2017 TOTALS*****				495,964.42	.00	495,964.42	11,501.00	484,463.42